

AN ACT

To amend Public Law No. 19-85 to restrict any negotiations with the United States contemplated or proposed by the Joint Committee on Compact Review and Planning (JCRP) to Title Two Economic Provisions of the Amended Compact of Free Association, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 4 of Public Law No. 19-85 is hereby
2 amended to read as follows:

3 "Section 4. Mandate. The JCRP shall carry out the
4 following responsibilities and obligations:

5 (1) In consultation with the Congress, set goals and
6 objectives in anticipation of the termination of the
7 financial provisions of the Amended Compact of Free
8 Association;

9 (2) Conduct a thorough analysis of all factors
10 relating the future of the Nation;

11 (3) Develop all necessary strategies and approaches
12 to enable the Federated States of Micronesia to explore
13 alternatives for the future of the Nation; provided that
14 any contemplated or proposed negotiations with the
15 United States related to the Amended Compact of Free
16 Association be limited solely to Title Two Economic
17 Provisions;

18 (4) Direct its Secretariat in preparing the

1 documentation necessary to accomplish its
2 responsibilities hereunder;

3 (5) Analyze all economic information available on the
4 Federated States of Micronesia, with the aim of
5 identifying the FSM's continuing requirement for
6 reasonable, fair, and effective financial assistance
7 from all sources from the year 2023 onward;

8 (6) Provide reports periodically to the Congress at
9 each regular session, and to the Office of the
10 President, on all developments, actual or potential,
11 positive or negative, that may be related to the future
12 of the Nation, including but not limited to new
13 information, actions, communications, domestic and
14 foreign policies, bilateral and multilateral plans, as
15 well as periodic surveys exploring the value of net
16 benefits to a foreign nation from an exclusive security
17 prerogative; and

18 (7) Collaborate with the State Governments, the
19 Department of Foreign Affairs, the Congress, and the
20 Office of the President in identifying the nominees for
21 the JCRP whose selection will be subject to Congress's
22 expressed approval; and

23 (8) Use funds for each separate category of expense
24 only up to the aggregate amount of the line-items of the
25 corresponding expense category set out in the associated

